

**Iberia Economic Development Authority
Regular Meeting Minutes
Friday, June 24, 2022**

Board of Commissioners of the Iberia Economic Development Authority
met on Friday, June 24, 2022 at 7:30 a.m. at
101 Burke Street, New Iberia, LA 70560

The meeting was called to order and the roll was called for.

Members Present: Fran Henderson, Damon Miguez, Cecil Hymel
Members Absent: Bart Romero

Others Present: Michael Tarantino, Evelyn Ducote, Matt Landry, Jeff Simon

Public Comments: None

The meeting was called to order by Chairman Cecil Hymel.

Mr. Hymel asked the Commissioners to review the May, 2022 regular meeting minutes. On a motion by Damon Miguez, seconded by Fran Henderson, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the June 3, 2022 special meeting minutes. On a motion by Damon Miguez, seconded by Fran Henderson, the minutes were unanimously approved.

Mr. Hymel asked the Commissioners to review the financials for the month of May, 2022. Ms. Ducote noted there was nothing out of the ordinary in the financials for the month. On a motion by Fran Henderson, seconded by Damon Miguez, the financials were unanimously approved.

Mr. Hymel asked the Commissioners to discuss and consider Resolution 06242022-01 authorizing chairman to sign all necessary documents relative to funds received through language contained in act 199 of the 2022 regular legislative session, disbursed through the Louisiana state treasury. On a motion by Fran Henderson, seconded by Miguez, the motion passed unanimously.

Mr. Hymel asked the Commissioners to discuss and consider Resolution 06242022-02 authorizing chairman to sign all necessary documents relative to funds received through language contained in act 177 of the 2022 regular legislative session, for State Capital Outlay funds managed through Facility Planning and Control. On a motion by Damon Miguez, seconded by Fran Henderson, the motion passed unanimously.

Mr. Hymel asked Mr. Tarantino to provide his business park economic development updates. Mr. Tarantino reported on the status of construction of the Parish's Airport Access Road project. Reported that Bouef Built has signed the construction for the sewer line project. Matt Landry gave a Progress Point sewer project update. Mr. Tarantino noted that we were working with the Acadiana Planning Commission on a grant offered by the EDA and Delta Regional Authority for assistance in relocating the gas line located at Progress Point.

Mr. Tarantino provided an update on the Bio-Innovation Center project, to be located as Progress Point. He noted that he, Mr. Hymel and Mr. Simon had met with UL representatives for an informal discuss regarding development of the project, including the possible scenarios regarding business park leasing

options. Discussion was held. Mr. Simon noted the IEDA will need lease income to continue to develop the park. Mr. Tarantino also noted that the IEDA will also have ongoing operation and maintenance costs for the park. Mr. Tarantino provided updated information on the status of the City and Parish regarding sewerage rate and flow issues, noting he has provided some information regarding future business expansion and sewerage needs.

On a motion by Fran Henderson, seconded by Damon Miguez, and unanimously passed, the meeting was adjourned.

The next regular meeting is scheduled for Friday, July 22, 2022 at 7:30 AM. The meeting will be held at the IDF Offices.